(c) if so, whether Government of India, as promoter, has raised objections against the same;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) and (b) Yes, Sir.

(c) to (e) Steel Authority of India Limited (SAIL) which holds 100% equity of Indian Iron and Steel Co. (IISCO) has raised objections to the Show Cause Notice for winding up of IISCO as efforts are still on to revive IISCO. The objections are based on the grounds that closure would lead to industrial unrest, adverse consequences to the dependent cement plants, re-rolling mills, refractories, ferro alloy plant and ancilliary units, loss to the State Exchequer of around Rs.288 crores per annum, investments in mines and collieries would go waste, compensation liability to its employees of around Rs. 700 crores would have to be met and the facilities like coke oven batteries, blast furnaces, twin hearth furnaces and new oxygen plant would go waste.

Further, Government of India also intends to request BIFR for more time to take a decision in the matter.

Import of Brown Steel

739. SHRI P.N. SIVA: Will the Minister of STEEL be pleased to state:

(a) whether extra deep brown steel is being imported for the automobile sector in the country;

(b) if so, the details in this regard and the amount incurred/being incurred;

(c) whether SAIL or other steel manufacturing units are not producing extra deep brown steel; and

(d) if so, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) and (b) Extra Deep Drawing (EDD) grade steel, which is made from Hot Rolled/Cold Rolled Coils/Sheets, is used in the Automobile Sector. Around fifty per cent of the CR Coils/Sheets imported into the country is of EDD quality and is consumed by the Automobile Sector as well as the White-Goods Sector. In the last year (2000-01), 246 thousand tonnes of CR Sheets/Coils, worth Rs. 493 crore, were imported by India.

(c) and (d) Many producers, including SAIL, are making Deep Drawing and Extra Deep Drawing quality of steel in India. However, the products of only a few match the international quality, required by the automobile sector.

IDBI's revival package for Private Sector Steel Companies

740. SHRI NILOTPAL BASU: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that private sector steel companies were provided with a major revival package by IDBI and other financial institutions, last year;

(b) if so, the details thereof, and the present status thereof;

(c) whether it is also a fact that much of the advances made towards these projects have gone bad;

(d) if so, the steps taken by Government to retrieve the situation;

(e) whether Government are addressing the challenges facing the public sector steel companies; and

(f) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) to (f) The information is being collected and will be laid on the Table of the House.

Liquidating holdings of CPP at Bokaro Steel Plant

741. SHRI B.J. PANDA: Will the Minister of STEEL be pleased to state:

(a) whether the Ministry is planning to liquidate 50 per cent holding of CPP at Bokaro Steel Plant to DVC;